

Local Government Technical Accounting Service



ICHABOD'S
INDUSTRIES
LIMITED

Prospectus 2025/26

Ichabod's Industries provides a subscription service to support local authorities at all stages of the accounts and audit process, taking advantage of the unrivalled expertise and experience of Sarah Sheen and Stephen Sheen (with more than 50 years between them in standard setting and providing accounting advice to auditors and practitioners). They are original authors of many of the key accounting guidance documents published by CIPFA, including guidance on IFRS 16 *Leases*, IFRS 9 *Financial Instruments*, *Accounting for Collaboration*, the *Capital Finance Practitioners' Guide* and the original edition of the *IFRS-Based Accounting Code Practitioners' Guidance Notes*).

The service is designed to be of particular interest to authorities who want to:

- maximise their efficiency by getting accounting treatments right first time in taking decisions or preparing financial statements
- increase their technical accounting resources by having supportive expertise on call
- minimise the risk of auditor challenge (or have assistance at hand if challenged).

The service comprises as a minimum:

- (Reasonably) unlimited responses to technical enquiries on topics relating to financial accounting, the Accounts and Audit Regulations and the Prudential Framework
- Comprehensive guidance notes on changes to the Statement of Accounts for 2025/26
- Archive of guidance notes from earlier years that remain applicable
- Glossary compiler
- Statement of Accounts checklist
- Continuing advice on cutting clutter in the Statement of Accounts
- Annual training roundtable and ad hoc sessions
- Draft Statement of Accounts review (additional £600 fee)
- Discounted rates for additional advice and training support beyond the scope of the subscription

Full details are available in the form of a draft subscription agreement.

Subscriptions run from 1 October 2025 to 30 September 2026 - £2,100 (unitary authorities and counties) or £1,600 (districts and single service authorities).

IFRS 16 *Leases*

Continuing issues following the implementation of the new lease accounting arrangements

Indexation of PP+E Assets

dealing with any outcomes from the HM Treasury and CIPFA LASAAC reviews

Developments in Local Audit

managing accounts and audit delays, backstop arrangements

Sustainability Reporting

Dealing with Outputs from the CIPFA Better Reporting Group

Standards issued not adopted

Accounting Code developments

Further details available at www.ichabods.co.uk.

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