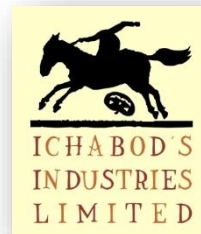


# Local Government Accounting Technical Support Service



**A financial accounting support service for Statement of Accounts preparers and certifiers and those advising on the accounting implications of Council decisions.**

**Primary scope of support – practical application of:**

- Code of Practice on Local Authority Accounting and supporting accounting standards
- Service Reporting Code of Practice
- Local Audit and Accountability Act 2014 and Accounts and Audit Regulations 2015
- Local Government Act 2003 and associated Capital Finance Regulations

**Areas of support:**

- Technical enquiries and support
- Briefings and checklists
- Training sessions
- Draft accounts reviews (optional for additional fee)

## **Price (ex VAT)**

Single tier authorities and county councils - £2,100 for an annual subscription running 1 October to 30 September.

District councils and single purpose authorities - £1,600 for an annual subscription running 1 October to 30 September.

Discounts are available by negotiation for block subscriptions from the same geographical area.

## **Technical Enquiries and Support**

- (Reasonably) unlimited email responses to factual or straightforwardly interpretive questions.
- Up to four responses requiring formal letter-headed opinions. Up to two unused responses to be carried forward at the end of each subscription period.
- Additional letter-headed opinions commissionable for a minimum fee of £400 each (subject to negotiation).

## **Briefings and Other Material**

- Briefings on topical issues – released within 48 hours of the relevant developments (eg, release of new regulations, consultation documents, CIPFA guidance, etc)
- Standing briefings on important accounting topics – topics covered to date include:
  - annual compendium of changes to the Statement of Accounts
  - guide to the Accounts and Audit Regs
  - accounting policies
  - critical judgements and estimation uncertainty
  - narrative statement
  - standards issued not adopted
  - using the actuary's IAS 19 report
  - IFRS 13 *Fair Value Measurement*
  - Expenditure and Funding Analysis
  - IFRS 9 *Financial Instruments*
  - IFRS 15 *Revenue from Contracts with Customers*
  - IFRS 16 *Leases* – several topics
- Annotated extracts from example accounts
- Statement of Accounts checklists

## **Training Sessions**

- Annual roundtable event for all subscribers (two delegates free of charge per authority) – February/March
- Exclusive training courses bookable by subscribers only (although non-subscribers can be invited) - £1,000 for a maximum of 10 delegates (subject to negotiation). Possible topic areas include: introduction to capital accounting and capital financing workshop.

## **Accounts Reviews**

- For an additional £600, a detailed review of the draft statement of accounts before chief finance officer certification, precise terms of reference to be agreed with individual authorities.

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**Ichabod's is a company registered in England and Wales with the registration number 03838992**